

V42/A34012/EE/20160710

Time : 1 Hour 30 Minutes

Marks : 40

Instructions :

1. All Questions are Compulsory.
 2. Each Sub-question carry 5 marks.
 3. Each Sub-question should be answered between 75 to 100 words. Write every questions answer on separate page.
 4. Question paper of 40 Marks, it will be converted in to your programme structure marks.
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1. Solve any **four** sub-questions.
 - a) Explain the functions and objectives of Management Accounting. 5
 - b) Journalize the following transactions. 5
 - 2016 January 1 Umesh commenced business with Rs. 1,00,000/-
 - 2016 January 3 Purchased goods from Rakesh on credit Rs. 70,000/-
 - 2016 January 20 Paid Rakesh Rs. 50,000/-
 - 2016 January 25 Purchased equipment for cash Rs. 15,000/-
 - 2016 January 28 Goods lost by fire Rs. 7,000/-
 - c) Explain the rules for debit and credit. 5
 - d) Highlight the significance of Ratio Analysis. 5
 - e) Explain the importance of cash flow Analysis. 5
2. Solve any **four** sub-questions.
 - a) Highlight the significance of Funds Flow Analysis. 5
 - b) Define inflation. Explain the objectives of Inflation Accounting. 5
 - c) Explain the factors affecting working capital management. 5
 - d) Explain the sources of Short Term and Long Terms finance. 5
 - e) Write a short note on creative accounting. 5

