

# T77/V77/MHM401/MTH205/EE/20160518

Time : 3 Hours

Marks : 80

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## Instructions :

1. All Questions are Compulsory.
  2. Each Sub-question carry 5 marks.
  3. Each Sub-question should be answered between 75 to 100 words. Write every questions answer on separate page.
  4. Question paper of 80 Marks, it will be converted in to your programme structure marks.
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1. Solve any **four** sub-questions.
  - a) What is Economics? Define material welfare. 5
  - b) What are the factors affecting demand? Explain features of demand shortly. 5
  - c) What is supply? Write any five main factors that determine supply. 5
  - d) What is the meaning of market? Explain any four criterias for market classification. 5
  - e) What is lodging? Enlist the main functions of hotel. 5
  
2. Solve any **four** sub-questions.
  - a) Explain Macro economics and Micro economics. 5
  - b) What is Demand and Supply? Explain Motor-inns and lodges. 5
  - c) Explain factors determining elasticity of supply. What are Foreign Exchange Earnings (FOREX)? 5
  - d) Explain perfect competition and imperfect competition. 5
  - e) What are Airport Hotels? Explain any three types of meal plans provided to guests. 5

3. Solve any **four** sub-questions.
- a) What are objectives of Tourism? Write any four points. 5
  - b) What is multiplier effect of tourism? What do you mean by Equilibrium price? 5
  - c) Explain:
    - i) Elasticity of demand
    - ii) Factors influencing elasticity of demand 5
  - d) What is Managerial Economics? What is tourism? 5
  - e) Write any five features of monopolistic competition. 5
4. Solve any **four** sub-questions.
- a) Explain role of economics in the Hotel and Tourism industry. 5
  - b) Write a detailed note on Hotel industry in India and its challenges. 5
  - c) Explain social benefits of tourism. 5
  - d) Discuss tourism policy in detail. 5
  - e) Explain Market segmentation in Tourism industry. Enlist any five famous Hotel chain in India. 5

