

P79/MBA401/EE/20170616

Time : 3 Hours

Marks : 80

Instructions :

1. All Questions are Compulsory.
 2. Each Sub-question carry 5 marks.
 3. Each Sub-question should be answered between 75 to 100 words. Write every questions answer on separate page.
 4. Question paper of 80 Marks, it will be converted in to your programme structure marks.
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1. Solve any **four** sub-questions.
 - a) Explain the various kinds of preference of shares. 5
 - b) Write a short note on "State Commission". 5
 - c) Distinguish between void and voidable contract. 5
 - d) Explain the various classification of "offers". 5
 - e) What are the essentials of valid consideration? 5
2. Solve any **four** sub-questions.
 - a) Which are the essential elements of contract of Guarantee? 5
 - b) Define the term Agency. Explain the essentials for a valid Agency. 5
 - c) What are the kinds of "Goods"? 5
 - d) Write a short note on "Cheque". 5
 - e) Who can become a member of a company? 5

3. Solve any **four** sub-questions.

- a) What are the powers of Board of Directors? 5
- b) What steps involved in conversion of private company in LLP? 5
- c) Explain the various sources of Business law in India. 5
- d) Write the various conditions for valid meeting. 5
- e) Write a short note on misrepresentation. 5

4. Solve any **four** sub-questions.

- a) Explain the rules regarding performance of reciprocal promise. 5
- b) Write any five types of damages. 5
- c) Explain the various duties of promoter. 5
- d) Write the various rights of customers. 5
- e) Explain the essential element of a valid contract. 5

