

P09/FM2110/EE/20160528

Time : 3 Hours

Marks : 80

Instructions :

1. All Questions are Compulsory.
 2. Each Sub-question carry 5 marks.
 3. Each Sub-question should be answered between 75 to 100 words. Write every questions answer on separate page.
 4. Question paper of 80 Marks, it will be converted in to your programme structure marks.
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1. Solve any **four** sub-questions.
 - a) Differentiate between Cost Management and Cost Accounting. 5
 - b) Compare job costing and process costing. 5
 - c) Discuss the advantages of strategic management. 5
 - d) Explain the role of a strategist. 5
 - e) How the achievements of employees can be evaluated? 5
2. Solve any **four** sub-questions.
 - a) Discuss the steps in the implementation of Activity Based Costing. 5
 - b) Explain the types of customer costs. 5
 - c) Discuss the quality view of Total Quality Management. 5
 - d) What is the meaning of 5
 - i) Operating characteristics curve (OC)
 - ii) Acceptable Quality level
 - iii) LTPD Lot Tolerance Percentage Defectives.
 - e) Discuss the characteristics of Environmental Analysis. 5

3. Solve any **four** sub-questions.
- a) Discuss the stages of Life Cycle Costing. 5
 - b) Explain, in brief, the steps for implementation of Kaizen Blitz. 5
 - c) Discuss, in brief, any five characteristics of Just-in-time systems. 5
 - d) Explain the meaning and three benefits of Value Analysis. 5
 - e) Discuss any three methods for improving productivity. 5
4. Solve any **four** sub-questions.
- a) Discuss, in brief, the steps in Decision Making. 5
 - b) Discuss the types of Financial Performance Measures. 5
 - c) Explain the meaning of Balance Score Card. 5
 - d) What is the meaning of Mentoring? Why it is necessary? 5
 - e) Discuss the four types of Environmental Costs. 5

